

# **Coral Lakes Community Development District**

Financial Statements  
(Unaudited)

Period Ending  
May 31, 2024

Prepared by:



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# CORAL LAKES COMMUNITY DEVELOPMENT DISTRICT

## Balance Sheet

As of May 31, 2024

*(In Whole Numbers)*

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
<b><u>ASSETS</u></b>	
Cash - Operating Account	\$ 8,175
<b>TOTAL ASSETS</b>	<b>\$ 8,175</b>
<b><u>LIABILITIES</u></b>	
Accounts Payable	\$ 13,210
Accounts Payable - Other	3,148
<b>TOTAL LIABILITIES</b>	<b>16,358</b>
<b><u>FUND BALANCES</u></b>	
Unassigned:	(8,183)
<b>TOTAL FUND BALANCES</b>	<b>(8,183)</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ 8,175</b>

**CORAL LAKES COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending May 31, 2024  
General Fund (001)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Developer Contribution	118,425	40,694	(77,731)	34.36%
<b>TOTAL REVENUES</b>	<b>118,425</b>	<b>40,694</b>	<b>(77,731)</b>	<b>34.36%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Administration</u></b>				
Supervisor Fees	3,000	2,600	400	86.67%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	3,334	866	79.38%
ProfServ-Info Technology	600	150	450	25.00%
ProfServ-Recording Secretary	2,400	800	1,600	33.33%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	15,000	2,497	12,503	16.65%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	4,500	1,334	3,166	29.64%
District Management	25,000	9,334	15,666	37.34%
Accounting Services	9,000	3,200	5,800	35.56%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	3,023	(1,223)	167.94%
Postage, Phone, Faxes, Copies	500	4	496	0.80%
Rentals & Leases	600	134	466	22.33%
Public Officials Insurance	2,500	2,250	250	90.00%
Legal Advertising	3,500	116	3,384	3.31%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	600	600	50.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	450	750	37.50%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	448	(348)	448.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
<b>Total Administration</b>	<b>110,725</b>	<b>30,449</b>	<b>80,276</b>	<b>27.50%</b>
<b><u>Other Physical Environment</u></b>				
Insurance - General Liability	3,200	2,750	450	85.94%
<b>Total Other Physical Environment</b>	<b>3,200</b>	<b>2,750</b>	<b>450</b>	<b>85.94%</b>

**CORAL LAKES COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending May 31, 2024  
General Fund (001)  
*(In Whole Numbers)*

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
<b><u>Parks and Recreation</u></b>				
Misc-Contingency	4,500	-	4,500	0.00%
<b>Total Parks and Recreation</b>	<b>4,500</b>	<b>-</b>	<b>4,500</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>118,425</b>	<b>33,199</b>	<b>85,226</b>	<b>28.03%</b>
Excess (deficiency) of revenues				
Over (under) expenditures	-	7,495	7,495	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2023)</b>		<b>(15,678)</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ (8,183)</b>		

# Bank Account Statement

Coral Lakes CDD

Bank Account Statement: Bank Account No.: 7319, Statement No.: 05\_24

Currency Code

<b>Statement Date</b>	05/31/24	<b>Statement Balance</b>	11,260.86
<b>Balance Last Statement</b>	11,460.86	<b>Outstanding Bank Transactions</b>	0.00
<b>Statement Ending Balance</b>	11,260.86	<b>Subtotal</b>	11,260.86
		<b>Outstanding Checks</b>	-3,085.72
<b>G/L Balance at 05/31/24</b>	8,175.14	<b>Bank Account Balance</b>	8,175.14

Transaction Date	Type	Document No.	Description	Value Date	Applied Entries	Applied Amount	Statement Amount
<b>Statement No.</b>	<b>05_24</b>						
05/31/24	Bank Account Ledger Entry	1048	Check for Vendor V00011		1	-200.00	-200.00
<b>Total</b>						<b>-200.00</b>	<b>-200.00</b>