

Coral Lakes Community Development District

Financial Statements
(Unaudited)

Period Ending
July 31, 2024

Prepared by:



2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

CORAL LAKES COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of July 31, 2024

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
<u>ASSETS</u>	
Cash - Operating Account	\$ 8,175
TOTAL ASSETS	\$ 8,175
<u>LIABILITIES</u>	
Accounts Payable	\$ 30,966
Accrued Expenses	165
Accounts Payable - Other	3,148
TOTAL LIABILITIES	34,279
<u>FUND BALANCES</u>	
Unassigned:	(26,104)
TOTAL FUND BALANCES	(26,104)
TOTAL LIABILITIES & FUND BALANCES	\$ 8,175

CORAL LAKES COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Developer Contribution	118,425	40,694	(77,731)	34.36%
TOTAL REVENUES	118,425	40,694	(77,731)	34.36%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	3,000	3,200	(200)	106.67%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	4,167	33	99.21%
ProfServ-Info Technology	600	200	400	33.33%
ProfServ-Recording Secretary	2,400	1,000	1,400	41.67%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	15,000	4,985	10,015	33.23%
District Engineer	9,500	10,000	(500)	105.26%
Administrative Services	4,500	1,667	2,833	37.04%
District Management	25,000	11,667	13,333	46.67%
Accounting Services	9,000	3,950	5,050	43.89%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	3,073	(1,273)	170.72%
Postage, Phone, Faxes, Copies	500	4	496	0.80%
Rentals & Leases	600	167	433	27.83%
Public Officials Insurance	2,500	2,250	250	90.00%
Legal Advertising	3,500	116	3,384	3.31%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	800	400	66.67%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	500	700	41.67%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	448	(348)	448.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	110,725	48,369	62,356	43.68%
<u>Other Physical Environment</u>				
Insurance - General Liability	3,200	2,750	450	85.94%
Total Other Physical Environment	3,200	2,750	450	85.94%
<u>Parks and Recreation</u>				
Misc-Contingency	4,500	-	4,500	0.00%
Total Parks and Recreation	4,500	-	4,500	0.00%

CORAL LAKES COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
TOTAL EXPENDITURES	118,425	51,119	67,306	43.17%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(10,425)	(10,425)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		(15,679)		
FUND BALANCE, ENDING		\$ (26,104)		

Bank Account Statement

Coral Lakes CDD

Bank Account No. 7319
Statement No. 07_24
Statement Date 07/31/2024

GL Balance (LCY)	8,175.14
GL Balance	8,175.14
Positive Adjustments	0.00
<hr/>	
Subtotal	8,175.14
Negative Adjustments	0.00
<hr/>	
Ending G/L Balance	8,175.14

Statement Balance	9,790.97
Outstanding Deposits	0.00
<hr/>	
Subtotal	9,790.97
Outstanding Checks	-1,615.83
<hr/>	
Ending Balance	8,175.14

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
						0.00
Total Checks						
						0.00
Outstanding Checks						
02/29/2024	Payment	1038	Check for Vendor V00008			-115.83
05/31/2024	Payment	1043	Check for Vendor V00003			-1,500.00
Total Outstanding Checks						
						-1,615.83
Outstanding Deposits						
Total Outstanding Deposits						