

Coral Lakes Community Development District

Financial Statements
(Unaudited)

Period Ending
Aug 31, 2024

Prepared by:



2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

CORAL LAKES COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of August 31, 2024

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
<u>ASSETS</u>	
Cash - Operating Account	\$ 49,547
TOTAL ASSETS	\$ 49,547
<u>LIABILITIES</u>	
Accounts Payable	\$ 35,521
Accounts Payable - Other	730
TOTAL LIABILITIES	36,251
<u>FUND BALANCES</u>	
Unassigned:	13,296
TOTAL FUND BALANCES	13,296
TOTAL LIABILITIES & FUND BALANCES	\$ 49,547

CORAL LAKES COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Developer Contribution	118,425	82,666	(35,759)	69.80%
TOTAL REVENUES	118,425	82,666	(35,759)	69.80%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	3,000	3,200	(200)	106.67%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	3,750	450	89.29%
ProfServ-Info Technology	600	225	375	37.50%
ProfServ-Recording Secretary	2,400	1,100	1,300	45.83%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
Disclosure Report	-	833	(833)	0.00%
District Counsel	15,000	5,135	9,865	34.23%
District Engineer	9,500	10,000	(500)	105.26%
Administrative Services	4,500	1,833	2,667	40.73%
District Management	25,000	12,833	12,167	51.33%
Accounting Services	9,000	4,325	4,675	48.06%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	3,073	(1,273)	170.72%
Postage, Phone, Faxes, Copies	500	10	490	2.00%
Rentals & Leases	600	183	417	30.50%
Public Officials Insurance	2,500	2,250	250	90.00%
Legal Advertising	3,500	116	3,384	3.31%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	900	300	75.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	550	650	45.83%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	448	(348)	448.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	110,725	50,939	59,786	46.00%
<u>Other Physical Environment</u>				
Insurance - General Liability	3,200	2,750	450	85.94%
Total Other Physical Environment	3,200	2,750	450	85.94%
<u>Parks and Recreation</u>				
Misc-Contingency	4,500	-	4,500	0.00%
Total Parks and Recreation	4,500	-	4,500	0.00%

CORAL LAKES COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
TOTAL EXPENDITURES	118,425	53,689	64,736	45.34%
Excess (deficiency) of revenues Over (under) expenditures	-	28,977	28,977	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		(15,681)		
FUND BALANCE, ENDING		\$ 13,296		

Bank Account Statement

Coral Lakes CDD

Bank Account No. 7319
Statement No. 08_24
Statement Date 08/31/2024

GL Balance (LCY)	49,547.45	Statement Balance	51,163.28
GL Balance	49,547.45	Outstanding Deposits	0.00
Positive Adjustments	0.00		
<hr/>		Subtotal	51,163.28
Subtotal	49,547.45	Outstanding Checks	-1,615.83
Negative Adjustments	0.00		
<hr/>		Ending Balance	49,547.45
Ending G/L Balance	49,547.45		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Deposits						
08/16/2024	Payment	BD00001	Deposit No. BD00001	41,972.31	41,972.31	0.00
08/16/2024	Payment	BD00002	Deposit No. BD00002	41,972.31	41,972.31	0.00
Total Deposits				83,944.62	83,944.62	0.00
Checks						
08/01/2024	Payment	1050	Check for Vendor V00010	-200.00	-200.00	0.00
08/01/2024	Payment	1051	Check for Vendor V00011	-200.00	-200.00	0.00
08/01/2024	Payment	1052	Check for Vendor V00009	-200.00	-200.00	0.00
08/16/2024	Payment	BD00001	Deposit No. BD00001	-41,972.31	-41,972.31	0.00
Total Checks				-42,572.31	-42,572.31	0.00
Adjustments						
Total Adjustments						
Outstanding Checks						
02/29/2024	Payment	1038	Check for Vendor V00008			-115.83
05/31/2024	Payment	1043	Check for Vendor V00003			-1,500.00
Total Outstanding Checks						-1,615.83
Outstanding Deposits						
Total Outstanding Deposits						