

Coral Lakes Community Development District

Financial Statements
(Unaudited)

Period Ending
December 31, 2023

Prepared by:



2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

CORAL LAKES COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of December 31, 2023

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
<u>ASSETS</u>	
Cash - Operating Account	\$ 645
TOTAL ASSETS	\$ 645
<u>LIABILITIES</u>	
Accounts Payable	\$ 15,281
Accounts Payable - Other	3,147
TOTAL LIABILITIES	18,428
<u>FUND BALANCES</u>	
Unassigned:	(17,783)
TOTAL FUND BALANCES	(17,783)
TOTAL LIABILITIES & FUND BALANCES	\$ 645

CORAL LAKES COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Developer Contribution	\$ 118,425	\$ 14,018	\$ (104,407)	11.84%
TOTAL REVENUES	118,425	14,018	(104,407)	11.84%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	3,000	1,000	2,000	33.33%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	1,250	2,950	29.76%
ProfServ-Info Technology	600	25	575	4.17%
ProfServ-Recording Secretary	2,400	300	2,100	12.50%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	15,000	747	14,253	4.98%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	4,500	500	4,000	11.11%
District Management	25,000	3,500	21,500	14.00%
Accounting Services	9,000	1,325	7,675	14.72%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	1,500	300	83.33%
Postage, Phone, Faxes, Copies	500	1	499	0.20%
Rentals & Leases	600	50	550	8.33%
Public Officials Insurance	2,500	2,250	250	90.00%
Legal Advertising	3,500	116	3,384	3.31%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	100	1,100	8.33%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	200	1,000	16.67%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	332	(232)	332.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	110,725	13,371	97,354	12.08%

CORAL LAKES COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Insurance - General Liability	3,200	2,750	450	85.94%
Total Other Physical Environment	3,200	2,750	450	85.94%
<u>Parks and Recreation</u>				
Misc-Contingency	4,500	-	4,500	0.00%
Total Parks and Recreation	4,500	-	4,500	0.00%
TOTAL EXPENDITURES	118,425	16,121	102,304	13.61%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(2,103)	(2,103)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		(15,680)		
FUND BALANCE, ENDING		\$ (17,783)		

Coral Lakes CDD

Bank Reconciliation

Bank Account No. 7319 TRUIST - GF Operating
Statement No. 12-23
Statement Date 12/31/2023

G/L Balance (LCY)	644.55	Statement Balance	644.55
G/L Balance	644.55	Outstanding Deposits	0.00
Positive Adjustments	0.00		
Subtotal	644.55	Subtotal	644.55
Negative Adjustments	0.00	Outstanding Checks	0.00
		Differences	0.00
Ending G/L Balance	644.55	Ending Balance	644.55
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
11/21/2023	Payment	1023	INFRAMARK LLC.	4001.79	4,001.79	0.00
11/21/2023	Payment	1025	ROBERTUS ANTONIUS TER DOEST	200	200.00	0.00
Total Checks				4,201.79	4,201.79	0.00