

Coral Lakes Community Development District

Financial Statements
(Unaudited)

Period Ending
February 29, 2024

Prepared by:



2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

CORAL LAKES COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of February 29, 2024

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
<u>ASSETS</u>	
Cash - Operating Account	\$ 5,207
TOTAL ASSETS	\$ 5,207
<u>LIABILITIES</u>	
Accounts Payable	\$ 9,184
Accounts Payable - Other	730
TOTAL LIABILITIES	9,914
<u>FUND BALANCES</u>	
Unassigned:	(4,707)
TOTAL FUND BALANCES	(4,707)
TOTAL LIABILITIES & FUND BALANCES	\$ 5,207

CORAL LAKES COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 29, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Developer Contribution	118,425	33,755	(84,670)	28.50%
TOTAL REVENUES	118,425	33,755	(84,670)	28.50%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	3,000	1,000	2,000	33.33%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	2,083	2,117	49.60%
ProfServ-Info Technology	600	75	525	12.50%
ProfServ-Recording Secretary	2,400	500	1,900	20.83%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	15,000	935	14,065	6.23%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	4,500	833	3,667	18.51%
District Management	25,000	5,833	19,167	23.33%
Accounting Services	9,000	2,075	6,925	23.06%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	3,023	(1,223)	167.94%
Postage, Phone, Faxes, Copies	500	4	496	0.80%
Rentals & Leases	600	83	517	13.83%
Public Officials Insurance	2,500	2,250	250	90.00%
Legal Advertising	3,500	116	3,384	3.31%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	300	900	25.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	300	900	25.00%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	448	(348)	448.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	110,725	20,033	90,692	18.09%
<u>Other Physical Environment</u>				
Insurance - General Liability	3,200	2,750	450	85.94%
Total Other Physical Environment	3,200	2,750	450	85.94%

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General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Parks and Recreation</u>				
Misc-Contingency	4,500	-	4,500	0.00%
Total Parks and Recreation	4,500	-	4,500	0.00%
TOTAL EXPENDITURES	118,425	22,783	95,642	19.24%
Excess (deficiency) of revenues				
Over (under) expenditures	-	10,972	10,972	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		(15,679)		
FUND BALANCE, ENDING		\$ (4,707)		

Coral Lakes CDD

Bank Reconciliation

Bank Account No. 7319 TRUIST - GF Operating
 Statement No. 02-24
 Statement Date 2/29/2024

G/L Balance (LCY)	5,206.53	Statement Balance	19,018.84
G/L Balance	5,206.53	Outstanding Deposits	0.00
Positive Adjustments	0.00		
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Subtotal	5,206.53	Subtotal	19,018.84
Negative Adjustments	0.00	Outstanding Checks	13,812.31
	<hr/>	Differences	0.00
Ending G/L Balance	5,206.53	Ending Balance	5,206.53
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
1/24/2024	Payment	1028	ALBERTO VIERA	400.00	400.00	0.00
1/24/2024	Payment	1029	ALBERTO VIERA - REIMB	38.27	38.27	0.00
1/24/2024	Payment	1030	CARLOS DE LA OSSA	400.00	400.00	0.00
1/24/2024	Payment	1031	CARLOS DE LA OSSA - REIMB	124.60	124.60	0.00
1/24/2024	Payment	1032	KYLE SMITH	400.00	400.00	0.00
Total Checks				1,362.87	1,362.87	0.00
Deposits						
2/12/2024		JE000025	CK#1068### - O&M	G/L 19,737.16	19,737.16	0.00
Total Deposits				19,737.16	19,737.16	0.00
Outstanding Checks						
1/24/2024	Payment	1033	NICHOLAS J. DISTER	200.00	0.00	200.00
2/22/2024	Payment	1034	ROBERTUS ANTONIUS TER DOEST	400.00	0.00	400.00
2/29/2024	Payment	1035	ADA SITE COMPLIANCE	1,522.50	0.00	1,522.50
2/29/2024	Payment	1036	INFRAMARK LLC.	10,639.28	0.00	10,639.28
2/29/2024	Payment	1037	STRALEY ROBIN VERICKER	934.70	0.00	934.70
2/29/2024	Payment	1038	SUN NEWSPAPERS	115.83	0.00	115.83
Total Outstanding Checks.....				13,812.31		13,812.31