

# **Coral Lakes Community Development District**

Financial Statements  
(Unaudited)

Period Ending  
March 31, 2024

Prepared by:



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**CORAL LAKES COMMUNITY DEVELOPMENT DISTRICT**

**Balance Sheet**

As of March 31, 2024

*(In Whole Numbers)*

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
<b><u>ASSETS</u></b>	
Cash - Operating Account	\$ 11,345
<b>TOTAL ASSETS</b>	<b>\$ 11,345</b>
<b><u>LIABILITIES</u></b>	
Accounts Payable	\$ 12,138
Accounts Payable - Other	730
<b>TOTAL LIABILITIES</b>	<b>12,868</b>
<b><u>FUND BALANCES</u></b>	
Unassigned:	(1,523)
<b>TOTAL FUND BALANCES</b>	<b>(1,523)</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ 11,345</b>

**CORAL LAKES COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending March 31, 2024  
General Fund (001)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Developer Contribution	118,425	40,694	(77,731)	34.36%
<b>TOTAL REVENUES</b>	<b>118,425</b>	<b>40,694</b>	<b>(77,731)</b>	<b>34.36%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Administration</u></b>				
Supervisor Fees	3,000	1,800	1,200	60.00%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	2,500	1,700	59.52%
ProfServ-Info Technology	600	100	500	16.67%
ProfServ-Recording Secretary	2,400	600	1,800	25.00%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	15,000	1,472	13,528	9.81%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	4,500	1,000	3,500	22.22%
District Management	25,000	7,000	18,000	28.00%
Accounting Services	9,000	2,450	6,550	27.22%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	3,023	(1,223)	167.94%
Postage, Phone, Faxes, Copies	500	4	496	0.80%
Rentals & Leases	600	100	500	16.67%
Public Officials Insurance	2,500	2,250	250	90.00%
Legal Advertising	3,500	116	3,384	3.31%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	400	800	33.33%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	350	850	29.17%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	448	(348)	448.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
<b>Total Administration</b>	<b>110,725</b>	<b>23,788</b>	<b>86,937</b>	<b>21.48%</b>
<b><u>Other Physical Environment</u></b>				
Insurance - General Liability	3,200	2,750	450	85.94%
<b>Total Other Physical Environment</b>	<b>3,200</b>	<b>2,750</b>	<b>450</b>	<b>85.94%</b>

**CORAL LAKES COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending March 31, 2024  
General Fund (001)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>Parks and Recreation</u></b>				
Misc-Contingency	4,500	-	4,500	0.00%
<b>Total Parks and Recreation</b>	<b>4,500</b>	<b>-</b>	<b>4,500</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>118,425</b>	<b>26,538</b>	<b>91,887</b>	<b>22.41%</b>
Excess (deficiency) of revenues				
Over (under) expenditures	-	14,156	14,156	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2023)</b>		<b>(15,679)</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ (1,523)</b>		

# Bank Account Statement

Coral Lakes CDD

Bank Account Statement: Bank Account No.: 7319, Statement No.: 03-24

Currency Code

<b>Statement Date</b>	03/31/24	<b>Statement Balance</b>	12,260.86
<b>Balance Last Statement</b>	19,018.84	<b>Outstanding Bank Transactions</b>	0.00
<b>Statement Ending Balance</b>	12,260.86	<b>Subtotal</b>	12,260.86
		<b>Outstanding Checks</b>	-915.83
<b>G/L Balance at 03/31/24</b>	11,345.03	<b>Bank Account Balance</b>	11,345.03

Transaction Date	Type	Document No.	Description	Value Date	Applied Entries	Applied Amount	Statement Amount
<b>Statement No. 03-24</b>							
01/24/24	Bank Account Ledger Entry	1033	Check for Vendor V00018		1	-200.00	-200.00
02/29/24	Bank Account Ledger Entry	1035	Check for Vendor V00003		1	-1,522.50	-1,522.50
02/29/24	Bank Account Ledger Entry	1036	Check for Vendor V00005		1	-10,639.28	-10,639.28
02/29/24	Bank Account Ledger Entry	1037	Check for Vendor V00004		1	-934.70	-934.70
03/06/24	Bank Account Ledger Entry	JE000029	CK#154389##### - O&M		1	6,938.50	6,938.50
03/26/24	Bank Account Ledger Entry	1039	Check for Vendor V00010		1	-200.00	-200.00
03/26/24	Bank Account Ledger Entry	1040	Check for Vendor V00011		1	-200.00	-200.00
<b>Total</b>						<b>-6,757.98</b>	<b>-6,757.98</b>

## Outstanding Payments

Posting Date	Document Type	Document No.	Description	Statement Amount
<b>Quantity</b>				<b>0</b>
<b>Total</b>				

## Outstanding Checks

Posting Date	Document Type	Check No.	Description	Statement Amount
02/22/24	Payment	1034	Check for Vendor V00013	-400.00
02/29/24	Payment	1038	Check for Vendor V00008	-115.83
03/26/24	Payment	1041	Check for Vendor V00009	-200.00
03/26/24	Payment	1042	Check for Vendor V00013	-200.00
<b>Quantity</b>				<b>4</b>
<b>Total</b>				<b>-915.83</b>