

Coral Lakes Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2024

Prepared by:



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CORAL LAKES COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of April 30, 2024

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
<u>ASSETS</u>	
Cash - Operating Account	\$ 11,345
TOTAL ASSETS	\$ 11,345
<u>LIABILITIES</u>	
Accounts Payable	\$ 15,415
Accounts Payable - Other	730
TOTAL LIABILITIES	16,145
<u>FUND BALANCES</u>	
Unassigned:	(4,800)
TOTAL FUND BALANCES	(4,800)
TOTAL LIABILITIES & FUND BALANCES	\$ 11,345

CORAL LAKES COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Developer Contribution	118,425	40,694	(77,731)	34.36%
TOTAL REVENUES	118,425	40,694	(77,731)	34.36%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	3,000	1,800	1,200	60.00%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	2,917	1,283	69.45%
ProfServ-Info Technology	600	125	475	20.83%
ProfServ-Recording Secretary	2,400	700	1,700	29.17%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	15,000	2,332	12,668	15.55%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	4,500	1,167	3,333	25.93%
District Management	25,000	8,167	16,833	32.67%
Accounting Services	9,000	2,825	6,175	31.39%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	3,023	(1,223)	167.94%
Postage, Phone, Faxes, Copies	500	4	496	0.80%
Rentals & Leases	600	117	483	19.50%
Public Officials Insurance	2,500	2,250	250	90.00%
Legal Advertising	3,500	116	3,384	3.31%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	500	700	41.67%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	400	800	33.33%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	448	(348)	448.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	110,725	27,066	83,659	24.44%
<u>Other Physical Environment</u>				
Insurance - General Liability	3,200	2,750	450	85.94%
Total Other Physical Environment	3,200	2,750	450	85.94%

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General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Parks and Recreation</u>				
Misc-Contingency	4,500	-	4,500	0.00%
Total Parks and Recreation	4,500	-	4,500	0.00%
TOTAL EXPENDITURES	118,425	29,816	88,609	25.18%
Excess (deficiency) of revenues				
Over (under) expenditures	-	10,878	10,878	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		(15,678)		
FUND BALANCE, ENDING		\$ (4,800)		

Bank Account Statement

Coral Lakes CDD

Bank Account Statement: Bank Account No.: 7319, Statement No.: 04_24

Currency Code

Statement Date	04/30/24	Statement Balance	11,460.86
Balance Last Statement	12,260.86	Outstanding Bank Transactions	0.00
Statement Ending Balance	11,460.86	Subtotal	11,460.86
G/L Balance at 04/30/24	11,345.03	Outstanding Checks	-115.83
		Bank Account Balance	11,345.03

Transaction Date	Type	Document No.	Description	Value Date	Applied Entries	Applied Amount	Statement Amount
Statement No. 04_24							
02/22/24	Bank Account Ledger Entry	1034	Check for Vendor V00013		1	-400.00	-400.00
03/26/24	Bank Account Ledger Entry	1041	Check for Vendor V00009		1	-200.00	-200.00
03/26/24	Bank Account Ledger Entry	1042	Check for Vendor V00013		1	-200.00	-200.00
Total						-800.00	-800.00