

Coral Lakes Community Development District

Financial Statements
(Unaudited)

Period Ending
Sep 30, 2024

Prepared by:



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CORAL LAKES COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of September 30, 2024

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
<u>ASSETS</u>	
Cash - Operating Account	\$ 20,034
TOTAL ASSETS	\$ 20,034
<u>LIABILITIES</u>	
Accounts Payable	\$ 783
Accounts Payable - Other	730
TOTAL LIABILITIES	1,513

CORAL LAKES COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of September 30, 2024

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
FUND BALANCES	
Unassigned:	18,521
TOTAL FUND BALANCES	18,521
TOTAL LIABILITIES & FUND BALANCES	\$ 20,034

CORAL LAKES COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Developer Contribution	118,425	82,666	(35,759)	69.80%
TOTAL REVENUES	118,425	82,666	(35,759)	69.80%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	3,000	4,000	(1,000)	133.33%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	3,750	450	89.29%
ProfServ-Info Technology	600	250	350	41.67%
ProfServ-Recording Secretary	2,400	1,200	1,200	50.00%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
Disclosure Report	-	1,250	(1,250)	0.00%
District Counsel	15,000	6,517	8,483	43.45%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	4,500	2,000	2,500	44.44%
District Manager	-	1,167	(1,167)	0.00%
District Management	25,000	12,833	12,167	51.33%
Accounting Services	9,000	4,700	4,300	52.22%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	3,073	(1,273)	170.72%
Postage, Phone, Faxes, Copies	500	10	490	2.00%
Rentals & Leases	600	200	400	33.33%
Public Officials Insurance	2,500	2,250	250	90.00%
Legal Advertising	3,500	293	3,207	8.37%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	1,000	200	83.33%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	600	600	50.00%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	448	(348)	448.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	110,725	45,716	65,009	41.29%
<u>Other Physical Environment</u>				
Insurance - General Liability	3,200	2,750	450	85.94%
Total Other Physical Environment	3,200	2,750	450	85.94%

CORAL LAKES COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Parks and Recreation</u>				
Misc-Contingency	4,500	-	4,500	0.00%
Total Parks and Recreation	4,500	-	4,500	0.00%
TOTAL EXPENDITURES	118,425	48,466	69,959	40.93%
Excess (deficiency) of revenues				
Over (under) expenditures	-	34,200	34,200	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		(15,679)		
FUND BALANCE, ENDING		\$ 18,521		

Bank Account Statement

Coral Lakes CDD

Bank Account No. 7319
Statement No. 09_24
Statement Date 09/30/2024

GL Balance (LCY)	20,033.82
GL Balance	20,033.82
Positive Adjustments	0.00
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Subtotal	20,033.82
Negative Adjustments	0.00
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Ending G/L Balance	20,033.82

Statement Balance	26,871.77
Outstanding Deposits	0.00
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Subtotal	26,871.77
Outstanding Checks	-6,837.95
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Ending Balance	20,033.82

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Deposits						
						0.00
Total Deposits						0.00
Checks						
09/25/2024	Payment	1054	Check for Vendor V00005	-21,874.83	-21,874.83	0.00
09/27/2024	Payment	1057	Check for Vendor V00005	-2,416.68	-2,416.68	0.00
Total Checks				-24,291.51	-24,291.51	0.00
Adjustments						
Total Adjustments						
Outstanding Checks						
02/29/2024	Payment	1038	Check for Vendor V00008			-115.83
05/31/2024	Payment	1043	Check for Vendor V00003			-1,500.00
09/25/2024	Payment	1055	Check for Vendor V00004			-3,662.85
09/27/2024	Payment	1058	Check for Vendor V00004			-1,381.95
09/27/2024	Payment	1059	Check for Vendor V00008			-177.32
Total Outstanding Checks						-6,837.95
Outstanding Deposits						
Total Outstanding Deposits						